

WOODLAND PONDS BUDGET 2024

Reserve Fund (savings account) for emergencies	\$15,027.58
Checking account balance beginning 2024	\$4,135.66
Income from HOA dues	\$10,450.00
Total operating fund 2024	\$14,585.66

2024 HOA Budget Estimate

Insurance	\$696.00
Utilities	\$800.00
Repairs & Maintenance	\$8000.00
Office Supplies	\$600.00
Miscellaneous	\$800.00
TOTAL 2024 Operating Estimate	\$10,896.00

2024 Operating Fund Start	\$14,585.66
2024 Operating Budget Estimate	\$10,896.00
2024 Operating Ending Estimate	\$3,689.66
2023 Reserve Fund for emergencies will carry over at \$15,027.58 + \$23.00 (estimate) interest	
Estimate Total HOA funds end 2024	\$18,740.24

Summary of 2023 Expense

Utilities	\$711.82
Office	\$435.70
Miscellaneous	\$1007.34
Insurance	\$666.00
Repairs/Maintenance Common Areas	\$11,788.33
TOTAL	\$14,609.19

Remaining balance from 2022 Checking	\$8,844.85
Deposits Checking	\$9,900.00
Transfer to savings account	\$0
TOTAL EXPENSES	\$14,609.19
TOTAL IN CHECKING AS OF 12/31/23	\$4,135.66
Remaining balance from 2022 Savings	\$15,005.06
Interest from Savings as of 12/31/23	\$22.52
TOATL IN SAVINGS AS OF 12/31/23	\$15,027.58

